

CONCORD LAND CONSERVATION TRUST

Statements of Financial Position
September 30, 2013 and 2012

Assets	<u>2013</u>	<u>2012</u>
Cash and cash equivalents	\$2,106,546	\$1,977,323
Pledge receivable-restricted to future land purchases	-	-
Pledge receivable-unrestricted	-	-
Due from affiliate	-	39,889
Property, net	20,230	21,507
Land - held as open space	<u>20,611,187</u>	<u>20,404,655</u>
Total assets	<u>\$22,737,963</u>	<u>\$22,443,374</u>
Liabilities		
Due to Affiliate	<u>\$3,262</u>	\$ -
Liabilities	<u>\$3,262</u>	\$ -
Net assets		
Unrestricted	1,723,126	1,638,331
Temporarily restricted	400,388	400,388
Permanently restricted	<u>20,611,187</u>	<u>20,404,655</u>
Total net assets	<u>22,734,701</u>	<u>22,443,374</u>
Total liabilities and net assets	<u>\$22,737,963</u>	<u>\$22,443,374</u>

Statements of Activities
For the Years Ended September 30, 2013 and 2012

	<u>2013</u>	<u>2012</u>
Contributions and other revenues		
Direct public support	\$131,874	\$115,323
Other contributions, bequests and receipts	65,272	171,719
	206,532	
Rental income	22,061	22,061
Investment return	<u>210</u>	<u>205</u>
Total revenues and other support	<u>425,949</u>	<u>309,308</u>
Expenses		
Program services		
Land Protection	131	14,689
Property maintenance	41,422	43,694
Other Land Acquisition costs	5,917	-
Insurance	4,583	5,163
Annual Meeting and Events	706	980
Legal fees	7,311	-
Real estate taxes	8,938	6,185
Education studies	6,176	7,810
Depreciation	1,277	2,813
Donations and Organizational Dues	1,175	1,625
Support services		
Salary	26,938	27,005
Accounting	7,041	7,355
Printing and postage	7,652	4,702
Office rent and utilities	8,917	8,350
Payroll taxes and fees	3,538	3,614
Office supplies and services	1,801	1,817
Telephone	968	1,872
Legal fees	-	1,275
Bank and credit card fees	<u>131</u>	<u>236</u>
Total expenses	<u>134,622</u>	<u>139,185</u>
Increase (decrease) in net assets	291,327	170,123
Net assets at beginning of year	<u>22,443,374</u>	<u>22,273,251</u>
Net assets at end of year	<u>\$22,734,701</u>	<u>\$22,443,374</u>

A complete copy of our audited financial statements is available upon request.